

**MEMORANDUM OF ASSOCIATION**  
**OF**  
**CONCORD ENVIRO SYSTEMS LIMITED**

- I. The name of the Company is CONCORD ENVIRO SYSTEMS LIMITED.\*
- II. The Registered Office of the Company will be situated in the State of Maharashtra.
- III. The Objects for which the Company is established as the following:-

**(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-**

1. To takeover running business of "Universal Blenders," a registered partnership firm with its all assets, all liabilities, trade marks, goodwill, licences, permits etc. and after complete takeover, the partnership firm would be dissolved.
2. To deal in, import, export, sell, manufacture, fabricate, design, assemble, construct, erect, commission, hire all types of Pollution Control Systems, Environmental Control Systems, Water Treatments System alongwith their plants, machineries, accessories, Instruments incorporating or by themselves all associated equipment for Pretreatment such as precipitators, lime softeners, pressure tanks and filters, ion exchange softeners, ion exchange demineralisers, dealkalisers, metal recovery systems, condensate polishers, waste neutralization systems, electro- dialysers, diffusion dialysers, reverse osmosis plants, degassers and detractors or any similar equipments alongwith its spare parts, appliances, fixtures, attachments, implements, devices, materials, substances, minerals things and other requisites and facilities necessary or useful.

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**DIRECTOR**

\*Clause I amended by special resolution passed at the Extra-ordinary  
General Meeting held on 25<sup>th</sup> May 2022

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**(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAIMENT OF THE MAIN OBJECTS:**

3. To enter into Collaboration, Joint Venture, technology transfer or any similar agreements with any Company / firm or an individual whether Indian or Foreign having appropriate know-how / Technology in the pollution control/ environment and water treatment fields.
4. To manufacture, design, assemble, fabricate, service, construct, erect, commission, act as dealers, importers, and exporters in all kinds of pollution/ environment control and water treatment equipment alongwith all its instrumentation, controllers etc.
5. To deal in, import, export, market, process and manufacture compounds, chemicals, derivatives, by — products required for pollution/ environment control and water treatment systems.
6. To train and recruit personnel for Pollution/ Environment Control and Water Treatment process, controlling effluents, pollutants and operate such equipment.
7. To apply for tender, purchase or otherwise acquire any contracts, subcontracts, licences and concessions in connection with the main business and to undertake, execute carry out, dispose of or otherwise turn to account the same.
8. To buy land and erect and construct factory, service station, training centre, Spares Centre to enhance company's main objective in environment, pollution control and Water Treatment business and to takeover any concern, company, proprietary concern carrying on similar business or be takeover by any concern, company or partnership firm carrying on similar business.
9. To apply for, purchase acquire any patents, brevets d'inventionns, license, concessions and the like, conferring any exclusive or non- exclusive or limited right to use any secret information as to any invention which may seem capable of being use for any of the purpose of the company and to use,

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exercise, develop or grant licenses in respect of or otherwise turn to account the property rights of information so acquired.

10. To borrow, to raise money or receive money in deposit either with or without security at interest or otherwise in such manner as the Company may think fit and in particular by the issue of debentures or debenture stock, perpetual or otherwise including debentures or debenture stock convertible into shares of this Company or perpetual annuities and in securities of such money so borrowed, raised, or received to mortgage, pledge or charge the whole or any part of property, asset or revenue of the Company present or future by special assignment or otherwise to transfer or convey the same absolutely or in trust and give the lender power of sale or other powers as may seem expedient and to purchase, redeem or pay off any such securities provided the Company shall not carry on the business of banking as defined in the Banking Regulation Act, 1949, subject to the provisions of section 58-A and directives of R.B.I.
11. To open bank accounts, borrow from banks or financial institutions, to draw, accept and make and to endorse, discount and negotiate promissory notes, hundies, bills of exchange, bills of lading and other negotiable or transferable instruments, in connection with the Company's business.
12. To Purchase land and to construct, maintain, alter, take on lease or in exchange hire, let otherwise acquire or sell any immovable and movable property for the purpose of the Company and resale, alienate, assign or relinquish any property.
13. To enter into partnership or into any arrangement for arrangement for sharing profit, union of interest, co-operation, joint venture or collaboration (Local , Foreign or NRI). reciprocal concession or otherwise with any person or partnership firm or association or company carrying or about to carry on or engage in any business or transaction, which the Company is authorized to carry on or to amalgamate with another company or companies having similar business, objects, to appoint trustees, recruit general and technical staff.
14. To lend money, guarantee contracts of, or otherwise acquire shares or securities of any such company and to sell, hold, reissue, with or without

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guarantee or otherwise deal with the same, provided the Company shall not carry on the business of banking as defined in the Banking Regulation Act, 1949, and also to invest Company's surplus funds in any shares, securities, properties (movable or immovable ) or as decided by the Board of Directors.

15. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for research and experiment and to undertake and carry on experiments and tests of all kinds and to promote studies, research and invention by providing, subsidising, endowing or assisting, workshops, libraries and conducting lectures and conference and providing the remunerations to professors or teachers award of scholarships, prizes, grants and bursaries to students or otherwise and generally to encourage, promote and reward studies, researches, investigation, experiments, tests and invention of any kind that may be considered likely to assist in any of the business which the Company is authorized to carry on, also to provide or construct houses for staff, directors and their dependents.
16. To grant bonuses, allowances, gratuities, pension to and provide for the welfare of employees and ex-employees, directors and ex-directors of the Company or the dependents of such persons and to support or to subscribe to any charitable institutions, associations, to contribute to any fund including religious, national, international, social and political and also for the staff and directors, contribute to P.P. superannuation and welfare funds.
17. To create depreciation fund, reserve fund, insurance fund or any special or any special or any other fund, whether for depreciation or repairing, improving, extending or maintaining any of the property or welfare of the Company or for redemption of debentures and redeemable preference shares or for any other purposes whatsoever conducive to the interest of the Company.
18. To transfer accumulated profit or premium received on sale of shares or debentures and the profit or money realized from the sale of forfeited shares to reserves and distribute them as fully or partly paid up bonus shares among the shareholders.

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19. To accept donations, gifts and to deposit, present or otherwise dispose of either voluntarily or for value property of the Company deemed to be national, public or local interest to any national trust, charitable institution, body, museum, corporation or authority any trustees for or on behalf of any above bodies.
20. To distribute any of the property of the Company amongst the members in specie or in kind, subject to the provisions of the Act, in the event of winding-up.
21. To open a branch in India or abroad or to promote or procure the Company authorized to do business as a company with limited liability in any trade. To pay all costs, charges and expenses of the promotion and establishment of the Company.
22. To acquire, merge, amalgamate and undertake the whole or any part of business, property and liability of any firm or persons or company carrying on any business which the Company is authorised to carry on or being taken over or become subsidiary of other company.
23. TO adopt such means of known the business of the Company as may seem expedient and in particular by advertising in the press, by circulars, by post or otherwise and hold exhibition of art or interest, by the publication of books and periodicals and by granting prizes, rewards and donations in connection with the Company's Business.
24. To pay for any property or right acquired by the Company either in cash or in fully or partly paid —up shares or by securities which the Company has power to issue or partly in one mode and partly in another and generally on such terms as the Company may determine and further to sell, issue, share, debentures, bonds or any security of the Company to NRIS> foreign nationals, if so resolved.
25. To sell or dispose of, exchange, mortgage, transfer of any property or undertaking or easements of the Company or any part thereof in such manner and for such consideration as the Company may think fit.

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26. To do the above things and all such other things as are main, incidental or other objects or may be thought conducive to the attainment of the above object or any of them and to do them as principals, agents, contractors, trustees, guarantors or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others.

**(C) OTHER OBJECTS**

27. To carry business as exporters, importers, dealers, manufactures in all types of desalination plants and products, electrical good, software including computers, videos, T.V.s satellite, wireless good (including relaying and broadcasting services )photographic articles, gramophones products, tape recorders, music instruments, maritime instruments, teleprinters, typewriters, calculators, thermometers, medical/ surgical equipments, weighing, measuring and precision instruments and communication including telecommunication goods and allied services.

28. To carry on business as marine, civil, mechanical, electrical, chemical and consulting engineers; surveyors, architect machinists, fabricators, erectors, millwrights, electroplates, metallurgists, foundry experts and galvanizers.

29. To carry on business of warehousing and developing, properties, flats, shopping centers, industrial estates, business units, theme parks, gyms, plantations, aquafarms, civil works, water works and to sell, lease, mortgage, donate, gift or dispose them of in any manner the Company may deem fit.

30. To carry on business as manufacturers, exporters, dealers, commission agents in automobile parts, cars, vehicles, furniture, stationery, all types of goods and items made of fabric, plastic, nylon, bakelite, yarn, leather, paper, steel, foam, bamboo, glass, rubber, chemicals, stone gold and silver.

31. To carry on business as manufactures, exporters and dealers in textiles, garments, hosiery, silk, jute, cotton, leather goods, perfumes, cosmetics , detergents, toiletries imitation jewellery, utility product and general merchandise and job equipment.

32. To print, import, export and deal in technical, educational, health and scientific books and publication, running of printing presses, libraries of books

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publication, journals and film cassettes and to set up training schools, technical institutions and colleges.

33. To print, import, export and deal in technical, educational, health and scientific books and publications, running of printing presses, libraries of books, publications, journals and film cassettes and to set up training schools, technical institutions and colleges.
34. To deal in and carry on travel, transport, tour business (road, rail, water and air), ply vehicles, aircraft, to own, deal in, manage, maintain, repair, make, operate ships, barges, launches for the passengers and cargo, vehicles, two wheelers, three wheelers, tractors and their accessories.
35. To carry on business of hotel keeping, catering, lodging, boarding, housekeeping, flight kitchen and mobile kitchen, money changes, foreign exchange dealers and any other business permitted by RBI.
36. To promote, sponsor, undertake and carry out rural development, farming, irrigation assists any activity of growth of national economy water refining, air pollution control and produce such equipment, and promote academic and research pursuits, to recruit candidates for the employment, impart training in rural area with reference in agricultural and allied subjects.
37. To process, produce, cure, can, cut, size, pack, export and deal in rural products, agricultural produce, food, vegetables, oils, aqua products (including fish and pearls), cattle feed and soft-drinks, beverages, spirits, poultry products, bakery and confectionery products, marine produce, liquors, sugars, salts, provisions, fertilizers, fertilizers, fruits, flowers, plantations, timbers, plant biotechnology, forest products, pesticides and acquire, construct and operate connected refineries, mills and units.
38. To carry on business of publicity, advertisement, exhibition, film distribution, film production and any activity or business allied with film, to import, export and to deal in pictures, video cassettes and tapes; financing of film production, distribution, hiring or subletting theaters, studios for drama, art shows and film exhibition photograph and supply of cinematographic, theatrical and

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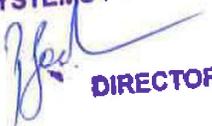
photographic material and service to act as agents for training, retaining, supplying artistes, directors, story writers and technicians.

39. To carry on business of interior decoration, architecture, designing, planning, sculpture, modern art, dealers in and suppliers/ manufactures, prospectors of construction materials including cements, tiles, bricks, lime, charcoal, marble and granite, decoration articles, mining products and colours.
40. To buy, sell, offer franchise, promote technical know- how, commercial data, managerial information and collaboration in chemicals, dyes, pharmaceutical, medicines, agriculture, engineering, power, architecture, construction, electronics, luggage, footwear, cinematography, water treatment desalination, electroplating, industrial development, foam, shipping, cables, wires, oil, textile, furniture, leather, transport, education, space science, dairy products and to deal in or to conduct research and development in and deal in all these or deal in any of these products or services.
41. To mobilize savings, carry on business as on investment company or leasing company and/ to undertake and to transact all kinds of trusts, agency and leasing business, to carry on business as financiers and underwriters, dealers, lenders, hire purchasers of all types of properties, goods and machinery.
42. To carry on business to deal in shares, stock, bonds or debentures securities (of any Government or public authority of Company) or bullion and to form, promote, subsidize and assist companies, partnership firms.
43. To carry on business of importing, exporting, manufacturing and dealing in jewellery, precious/semi precious stones, goldsmith's services, hardware, omnibuses, industrial and agricultural implements.
44. To carry on business of manufacturers, importers, exporters and developers of all kinds inorganic and organic and chemicals, acids, alklaies, solvents, waxes, lacquers, resins, varnishes, drugs, pharmaceutical, paints pigments, oil fuel, coaltar, dyes, foot wear and bye- products thereof.

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45. To carry on business of imponers, expons and developers of security papers' cards printing apparatus and render courier service and disseminate repon, information plans and statistics.
46. To produce professional service on export and international trade, indenting, finance, management, investment, marketing, surveying and secretarialservices.
47. To carry on business as producers, manufacturers processors, conveyters, exponers, leaders, retailers, agents, buyers or sellers of all types of gases, fuels, fluids required fOf Or used in industries, agriculture, clinics, hospital, refrigeration, aviation, transport vehicles, space rockets and crafts, communication objects and media power plants domestic or public lighting, cooling or cooking purposes, lighters, plants producing water, chemicals or fuels, pesticides, defence or warfare establishment hoiculture, forest or plant pfotection and growth and other allied purposes and to and to service, repair, manufacture, market or deal in, machinery, plans, spares, cylinders, containers, gadgels, appplication and accessories required for working on, using or producing any of such gases and products and lab equipment.
48. To carry on business of dealers in and manufacturers of machinery, tools, dies, fixtures, packing materials, trading equipment, mining equipment, carlons, laps, rubbers, gums labels and security/ defence products and general merchandise.

IV. The liability of the members is limited.

- V. \*The Authorised share capital of the Company is Rs. 42,50,00,000/- (Rupees Forty Two Crores Fifty Lakhs only) comprising of 4,00,00,000 (Four Crores) equity shares of Rs. 5/- (Rupees Five) each ranking pari passu with the existing equity shares in all respects and 2,25,000 (Two lakh twenty five thousand) preference shares of Rs.1000/- (Rupees One Thousand) each, with the power to the Board to decide on the extent of variation in such rights and to classify and re-classify, from time to time, such shares into any class of shares."

**\*Clause V amended by special resolution passed at the Extra-ordinary general meeting held on 25<sup>th</sup> May 2022**

**CONCORD ENVIRO SYSTEMS PVT. LTD.**

*[Signature]*  
**DIRECTOR**

We the several persons, whose names and addresses are subscribed below are desirous of being formed into a company in pursuance to this Memorandum of Association and We respectively agree to take the number of shares in the capital of the Company set opposite our respective names

| Signature, Names, Addresses, Occupations and Description of Subscribers   | Number of Shares taken by each Subscriber | Signatures, Names, Addresses, Occupation and Description of Witness   |
|---|---|---|
| 1. Bimal Kumar Goel<br>S/o Late Shri Lachman Dass Goel 303-B, Vandana, Mhada Complex, Versova, Andheri (W)<br>Mumbai- 400 058<br>Business<br>S/d- | 10 (Ten) Equity Shares of Rs. 100/- each  |   |
| 2. Kamlesh Kumar Goel<br>S/o Late Sh. Lachman Dass Goel<br>302, Dheeraj Dhan St. Alexius Road, Bandra (W),<br>Mumbai- 400 050<br>Business<br>S/d- | 10 (Ten) Equity Shares of Rs. 100/- each  | Jawahar Bathjia<br>S/o Thakurdas<br>24 Veena Beena Shopping Centre, Bandra, Mumbai- 50<br><br>Company Secretary<br><br>S/d- |
| Total   | 20 share                                  |   |

MUMBAI, Dated 23<sup>rd</sup> June 1999.

**CONCORD ENVIRO SYSTEMS PVT. LTD.**

*[Signature]*  
**DIRECTOR**

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